

Audit Committee

Meeting to be held on 25 June 2012

Electoral Division affected: All

Response of the Chair of the Audit Committee to the Audit Commission's request for information to support its compliance with International Standards on Auditing

(Appendices 'A' and 'B' refer)

Contact for further information: Gill Kilpatrick, County Treasurer (01772) 534701

Executive Summary

The Audit Commission is obliged to comply with International Auditing Standards and, although it has a good understanding of how the Audit Committee, together with the Standards Committee, gains assurance over management processes and arrangements, it is required formally to update this understanding annually.

The Chair of the Audit Committee has been asked to provide information in respect of both Lancashire County Council and the Lancashire Pension Fund relating to:

- fraud and internal control;
- laws and regulations;
- litigation and claims; and
- going concern.

A response has been prepared for consideration by the committee and is attached at Appendix A. The letter from the Audit Commission is attached at Appendix B.

Recommendation

It is recommended that:

- a) the response attached at Appendix A is considered and approved.
- b) the Chair of the Audit Committee be authorised to sign the response on behalf of the committee.

Background and advice

The letter from Fiona Blatcher of the Audit Commission is attached at Appendix B.

Implications

This letter will provide supporting evidence to the Audit Commission in determining its opinion on the financial statements of the County Council and the Pension Fund for 2011/12.

Risk management

Not applicable.

Local Government (Access to Information) Act 1985
List of Background Papers

Paper	Date	Contact/ Directorate/ Ext
Letter from Fiona Blatcher of the Audit Commission to Councillor S. Chapman	4 April 2012	

Reason for inclusion in Part II, if appropriate:

Not appropriate.